

**INCOME STATEMENT for JCD/FTC LOCAL 3506 (Restated) \*\*\*CORRECTED \*\*\***

For the 12 Periods Ended June 30, 2005

	Year to Date
<b>REVENUE</b>	
Membership Due Revenue	16,965.00
Interest Revenue	1.55
<b>TOTAL REVENUE</b>	<u>16,966.55</u>
<b>GROSS REVENUE</b>	<u>16,966.55</u>
<b>EXPENSES</b>	
Charity/Tribute Expense	63.68
Conference Expense	419.50
Local Meeting Expense	419.60
Membership Dues Expense	15,044.38
Office Supplies Expense	245.15
Postage/Freight Expense	265.42
Travel Expense	235.55
<b>TOTAL EXPENSES</b>	<u>16,693.28</u>
<b>NET INCOME FROM OPERATIONS</b>	<u>273.27</u>
<b>EARNINGS BEFORE INCOME TAX</b>	<u>273.27</u>
<b>NET INCOME (LOSS)</b>	<u>273.27</u> =====

**Footnote:** FY 2004 - 2005 June 2005 AFT Invoice for \$761.19 was paid and posted by Check # 951 (\$1,514.35) dated August 31, 2005 in FY 2005 - 2006 thereby overstating membership dues expenses for FY 2005 - 2006 and an understating of membership dues expenses for FY 2004 - 2005 requiring a re-statement of the FY 2004 - 2005 Income Statement.