

INCOME STATEMENT

FOR THE 12 PERIODS ENDED JUNE 30, 2008

	YEAR TO DATE	
	ACTUAL	PERCENT
REVENUE		
MEMBERSHIP DUES REVENUE	\$16,425.00	98.2 %
INTEREST REVENUE	.61	.0
MISCELLANEOUS REVENUE	300.00	1.8
TOTAL REVENUE	16,725.61	100.0
GROSS PROFIT	16,725.61	100.0
EXPENSES		
MEMBERSHIP DUES EXPENSE	15,608.69	93.3
POSTAGE/FREIGHT EXPENSE	97.06	.6
TRAVEL EXPENSE	120.19	.7
TOTAL EXPENSES	15,825.94	94.6
NET INCOME FROM OPERATIONS	899.67	5.4
EARNINGS BEFORE INCOME TAX	899.67	5.4
NET INCOME (LOSS)	\$899.67	5.4 %

BALANCE SHEET

JUNE 30, 2008

ASSETS

CURRENT ASSETS

CHECKING -VANTAGE CREDIT UNION	\$10,347.54	
SAVINGS -VANTAGE CREDIT UNION	153.89	
GENERAL SHARE -VANTAGE C.U.	5.00	
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TOTAL CURRENT ASSETS		10,506.43
TOTAL ASSETS		<hr/> <hr/> \$10,506.43

LIABILITIES AND EQUITY

TOTAL LIABILITIES		<hr/> .00
OWNERS' CAPITAL & WITHDRAWALS		
RETAINED EARNINGS	(11,406.10)	
RETAINED EARNINGS-CURRENT YEAR	899.67	
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TOTAL OWNERS' CAPITAL & WITHDRAWALS		(10,506.43)
TOTAL LIABILITIES AND EQUITY		<hr/> <hr/> \$(10,506.43)