

FOR THE 12 PERIODS ENDED JUNE 30, 2010

	YEAR TO DATE	
	ACTUAL	PERCENT
REVENUE		
Membership Dues Revenue	\$20,630.00	99.1 %
Interest Revenue	.32	.0
Miscellaneous Revenue	180.00	.9
TOTAL REVENUE	20,810.32	100.0
GROSS PROFIT	20,810.32	100.0
EXPENSES		
Bank Fees Expense	56.75	.3
Local Meeting Expense	455.32	2.2
Membership Dues Expense	16,813.81	80.8
Postage/Freight Expense	159.19	.8
TOTAL EXPENSES	17,485.07	84.0
NET INCOME FROM OPERATIONS	3,325.25	16.0
EARNINGS BEFORE INCOME TAX	3,325.25	16.0
NET INCOME (LOSS)	\$3,325.25	16.0 %

JUNE 30, 2010

ASSETS

CURRENT ASSETS

Checking -Vantage Credit Union	\$13,842.90
Savings -Vantage Credit Union	154.80
General Share -Vantage CU	5.00

TOTAL CURRENT ASSETS	14,002.70
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TOTAL ASSETS	\$14,002.70
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LIABILITIES AND EQUITY

TOTAL LIABILITIES	.00
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OWNERS' CAPITAL & WITHDRAWALS

Retained Earnings	(17,327.95)
RETAINED EARNINGS-CURRENT YEAR	3,325.25

TOTAL OWNERS' CAPITAL & WITHDRAWALS	(14,002.70)
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TOTAL LIABILITIES AND EQUITY	\$(14,002.70)
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