

INCOME STATEMENT

FOR THE 12 PERIODS ENDED JUNE 30, 2013

	YEAR TO DATE	
	ACTUAL	PERCENT
REVENUE		
MEMBERSHIP DUES REVENUE	\$23,720.00	99.0 %
INTEREST REVENUE	11.58	.0
MISCELLANEOUS REVENUE	240.00	1.0
TOTAL REVENUE	23,971.58	100.0
GROSS PROFIT	23,971.58	100.0
EXPENSES		
BANK FEES EXPENSE	10.11	.0
LOCAL MEETING EXPENSE	278.68	1.2
MEMBERSHIP DUES EXPENSE	19,119.26	79.8
POSTAGE/FREIGHT EXPENSE	179.15	.7
TRAVEL EXPENSE	127.65	.5
TOTAL EXPENSES	19,714.85	82.2
NET INCOME FROM OPERATIONS	4,256.73	17.8
EARNINGS BEFORE INCOME TAX	4,256.73	17.8
NET INCOME (LOSS)	\$4,256.73	17.8 %

BALANCE SHEET

JUNE 30, 2013

ASSETS

CURRENT ASSETS

OPERATING/CHECKING - V.C.U.	\$2,879.07	
LEGAL DEFENSE/SAVINGS - V.C.U.	25,154.58	
GENERAL SHARE - V.C.U.	5.00	
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TOTAL CURRENT ASSETS		28,038.65
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TOTAL ASSETS		<u>28,038.65</u>

LIABILITIES AND EQUITY

TOTAL LIABILITIES		<hr/>
		.00

OWNERS' CAPITAL & WITHDRAWALS

RETAINED EARNINGS	(32,295.38)	
RETAINED EARNINGS-CURRENT YEAR	4,256.73	
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TOTAL OWNERS' CAPITAL & WITHDRAWALS		(28,038.65)
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TOTAL LIABILITIES AND EQUITY		<u>\$(28,038.65)</u>