

INCOME STATEMENT

FOR THE 12 PERIODS ENDED JUNE 30, 2014

	YEAR TO DATE	
	ACTUAL	PERCENT
REVENUE		
MEMBERSHIP DUES REVENUE	\$26,930.00	99.2 %
INTEREST REVENUE	29.39	.1
MISCELLANEOUS REVENUE	180.00	.7
TOTAL REVENUE	27,139.39	100.0
GROSS PROFIT	27,139.39	100.0
EXPENSES		
BANK FEES EXPENSE	12.00	.0
LOCAL MEETING EXPENSE	1,115.32	4.1
MEMBERSHIP DUES EXPENSE	22,050.88	81.3
POSTAGE/FREIGHT EXPENSE	135.35	.5
TOTAL EXPENSES	23,313.55	85.9
NET INCOME FROM OPERATIONS	3,825.84	14.1
EARNINGS BEFORE INCOME TAX	3,825.84	14.1
NET INCOME (LOSS)	\$3,825.84	14.1 %

BALANCE SHEET

JUNE 30, 2014

ASSETS		
CURRENT ASSETS		
OPERATING/CHECKING - V.C.U.	\$6,687.52	
LEGAL DEFENSE/SAVINGS - V.C.U.	25,171.97	
GENERAL SHARE - V.C.U.	5.00	
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TOTAL CURRENT ASSETS		31,864.49
TOTAL ASSETS		<hr/> <hr/>
		\$31,864.49
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LIABILITIES AND EQUITY		
TOTAL LIABILITIES		<hr/> .00
OWNERS' CAPITAL & WITHDRAWALS		
RETAINED EARNINGS	(35,690.33)	
RETAINED EARNINGS-CURRENT YEAR	3,825.84	
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TOTAL OWNERS' CAPITAL & WITHDRAWALS		(31,864.49)
TOTAL LIABILITIES AND EQUITY		<hr/> <hr/>
		\$(31,864.49)
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