



Local 3506

Junior College District Federation of Teachers and Classified
AFL/CIO
Post Office Box 50247
Saint Louis, MO 63105

INTERNAL AUDIT COMMITTEE

AUDIT REPORT COVER SHEET

Local Name: Junior College District Federation of Teachers and Classified Local 3506

State: Missouri

Fiscal Year End Date (mm/dd): 06/30

Period Covered: Beginning Date: July 1, 2015 **End Date:** June 30, 2016

Number of Members: 93

A handwritten signature in black ink, appearing to read "Steven Kanterman".

Submitted By: Steven Kanterman, Vice President/Treasurer



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AUDIT REPORT

July 22, 2016

We have examined the financial records of the Junior College District Federation of Teachers and Classified Local 3506 for the period July 1, 2015 through June 30, 2016, and found them to be in good order. This examination was performed by a committee made up of members of the Junior College District Federation of Teachers and Classified Local 3506 and was not conducted in accordance with generally accepted accounting principles.

Based upon our examination, we consider the attached financial statements for the period July 1, 2015 through June 30, 2016, to be an accurate summary of transactions conducted during that period.

Sincerely,



Kevin White, Chair



Randy Curll, Member



Malcome Morris, Member



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FOOTNOTES:

The Greater St. Louis Labor Council AFL/CIO resumed invoicing Junior College District Federation of Teachers and Classified (JCDFTC) AFL/CIO Local 3506 for per capitas in November 2015. They advised their lack of invoicing was due to the illness of their office manager. As a result, accrued obligations from December 2014 through June 2015, which were incurred during Fiscal Year 2014 – 2015, were paid and charged to Fiscal Year 2015 – 2016. This accrued liability chargeback amounted to a total of \$494.90 that was calculated based on 101 members being assessed a \$0.70 per capita for 7 months in the prior fiscal year. Since JCDFTC AFL/CIO Local 3506 operates on a cash basis the \$494.90 was charged as a non-recurring expense for Fiscal Year 2015 – 2016. Additionally, previously un-invoiced Greater St. Louis Labor Council AFL/CIO per capitas dating from July 2015 through October 2015 were paid and charged to the current year subject to this audit. The Greater St. Louis Labor Council AFL/CIO account is once again current and paid in full.