

## INCOME STATEMENT

FOR THE 12 PERIODS ENDED JUNE 30, 2018

	YEAR TO DATE	
	ACTUAL	PERCENT
REVENUE		
MEMBERSHIP DUES REVENUE	\$19,440.00	99.4 %
INTEREST REVENUE	66.08	.3
MISCELLANEOUS REVENUE	60.00	.3
TOTAL REVENUE	19,566.08	100.0
GROSS PROFIT	19,566.08	100.0
EXPENSES		
CONFERENCE EXPENSE	288.85	1.5
FIDELITY BOND EXPENSE	60.00	.3
LOCAL MEETING EXPENSE	1,163.26	5.9
MEMBERSHIP DUES EXPENSE	16,432.98	84.0
OFFICE SUPPLIES EXPENSE	167.19	.9
POSTAGE/FREIGHT EXPENSE	147.79	.8
TOTAL EXPENSES	18,260.07	93.3
NET INCOME FROM OPERATIONS	1,306.01	6.7
EARNINGS BEFORE INCOME TAX	1,306.01	6.7
NET INCOME (LOSS)	\$1,306.01	6.7 %

## BALANCE SHEET

JUNE 30, 2018

## ASSETS

## CURRENT ASSETS

OPERATING/CHECKING - V.C.U.	\$3,056.26
LEGAL DEFENSE/SAVINGS - V.C.U.	37,832.90
GENERAL SHARE - V.C.U.	5.00

TOTAL CURRENT ASSETS

42,894.16

TOTAL ASSETS

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\$42,894.16

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## LIABILITIES AND EQUITY

TOTAL LIABILITIES

.00

## OWNERS' CAPITAL &amp; WITHDRAWALS

RETAINED EARNINGS	(44,200.17)
RETAINED EARNINGS-CURRENT YEAR	1,306.01

TOTAL OWNERS' CAPITAL &amp; WITHDRAWALS

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(42,894.16)

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TOTAL LIABILITIES AND EQUITY

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\$(42,894.16)

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