

INCOME STATEMENT

FOR THE 12 PERIODS ENDED JUNE 30, 2019

	YEAR TO DATE	
	ACTUAL	PERCENT
REVENUE		
MEMBERSHIP DUES REVENUE	\$17,800.00	99.9%
INTEREST REVENUE	120.11	.1
TOTAL REVENUE	17,920.11	100.0
GROSS PROFIT	17,920.11	100.0
EXPENSES		
FIDELITY BOND EXPENSE	60.00	.3
LOCAL MEETING EXPENSE	366.46	2.0
MEMBERSHIP DUES EXPENSE	15,077.16	84.1
POSTAGE/FREIGHT EXPENSE	166.06	.9
TOTAL EXPENSES	15,669.68	87.4
NET INCOME FROM OPERATIONS	2,250.43	12.6
EARNINGS BEFORE INCOME TAX	2,250.43	12.6
NET INCOME (LOSS)	\$2,250.43	12.6 %

BALANCE SHEET

JUNE 30, 2019

ASSETS	
CURRENT ASSETS	
OPERATING/CHECKING - V.C.U.	\$7,196.58
LEGAL DEFENSE/SAVINGS - V.C.U.	37,948.01
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TOTAL CURRENT ASSETS	45,144.59
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TOTAL ASSETS	\$45,144.59
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LIABILITIES AND EQUITY	
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TOTAL LIABILITIES	.00
OWNERS' CAPITAL & WITHDRAWALS	
RETAINED EARNINGS	(47,395.02)
RETAINED EARNINGS-CURRENT YEAR	2,250.43
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TOTAL OWNERS' CAPITAL & WITHDRAWALS	(45,144.59)
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TOTAL LIABILITIES AND EQUITY	\$(45,144.59)
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