

## INCOME STATEMENT

FOR THE 12 PERIODS ENDED JUNE 30, 2020

	YEAR TO DATE	
	ACTUAL	PERCENT
REVENUE		
MEMBERSHIP DUES REVENUE	\$16,140.00	99.5 %
INTEREST REVENUE	79.79	.5
TOTAL REVENUE	16,219.79	100.0
GROSS PROFIT	16,219.79	100.0
EXPENSES		
BANK FEES EXPENSE	8.00	.0
LOCAL MEETING EXPENSE	159.80	1.0
MEMBERSHIP DUES EXPENSE	13,807.91	85.1
OFFICE/TRAINING SUPPLY EXPENSE	1,105.55	6.8
POSTAGE/FREIGHT EXPENSE	227.05	1.4
TOTAL EXPENSES	15,308.31	94.4
NET INCOME FROM OPERATIONS	911.48	5.6
EARNINGS BEFORE INCOME TAX	911.48	5.6
NET INCOME (LOSS)	\$911.48	5.6 %

## BALANCE SHEET

JUNE 30, 2020

ASSETS		
CURRENT ASSETS		
OPERATING/CHECKING - V.C.U.	\$8,036.27	
LEGAL DEFENSE/SAVINGS - V.C.U.	38,019.80	
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TOTAL CURRENT ASSETS		46,056.07
TOTAL ASSETS		<hr/> <hr/>
		\$46,056.07
LIABILITIES AND EQUITY		
TOTAL LIABILITIES		<hr/> .00
OWNERS' CAPITAL & WITHDRAWALS		
RETAINED EARNINGS	(46,967.55)	
RETAINED EARNINGS-CURRENT YEAR	911.48	
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TOTAL OWNERS' CAPITAL & WITHDRAWALS		(46,056.07)
TOTAL LIABILITIES AND EQUITY		<hr/> <hr/> \$(46,056.07)