

INCOME STATEMENT

FOR THE 12 PERIODS ENDED JUNE 30, 2022

	YEAR TO DATE	
	ACTUAL	PERCENT
REVENUE		
MEMBERSHIP DUES REVENUE	\$16,740.00	99.9 %
INTEREST REVENUE	19.04	.1
TOTAL REVENUE	16,759.04	100.0
GROSS PROFIT	16,759.04	100.0
EXPENSES		
BANK FEES EXPENSE	24.00	.1
LOCAL MEETING EXPENSE	1,037.41	6.2
MEMBERSHIP DUES EXPENSE	14,341.79	85.6
OFFICE/TRAINING SUPPLY EXPENSE	452.26	2.7
POSTAGE/FREIGHT EXPENSE	232.00	1.4
SERVICE AWARDS EXPENSE	580.86	3.5
TOTAL EXPENSES	16,668.32	99.5
NET INCOME FROM OPERATIONS	90.72	.5
EARNINGS BEFORE INCOME TAX	90.72	.5
NET INCOME (LOSS)	\$90.72	.5 %

BALANCE SHEET

JUNE 30, 2022

ASSETS		
CURRENT ASSETS		
OPERATING/CHECKING - V.C.U.	\$9,613.28	
LEGAL DEFENSE/SAVINGS - V.C.U.	38,031.32	
TOTAL CURRENT ASSETS		47,644.60
TOTAL ASSETS		<u>47,644.60</u>
LIABILITIES AND EQUITY		
TOTAL LIABILITIES		<u>.00</u>
OWNERS' CAPITAL & WITHDRAWALS		
RETAINED EARNINGS	(47,735.32)	
RETAINED EARNINGS-CURRENT YEAR	90.72	
TOTAL OWNERS' CAPITAL & WITHDRAWALS		(47,644.60)
TOTAL LIABILITIES AND EQUITY		<u>\$(47,644.60)</u>